



SOUTH CAROLINA REVENUE AND FISCAL AFFAIRS OFFICE
STATEMENT OF ESTIMATED FISCAL IMPACT
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Bill Number:	S. 0719	Signed by Governor on September 28, 2020
Author:	Hembree	
Subject:	Raffles	
Requestor:	Senate	
RFA Analyst(s):	Griffith	
Impact Date:	November 20, 2020	

Fiscal Impact Summary

This bill will have no expenditure impact on the Secretary of State because any expenditures made to comply with the bill will be managed within its existing appropriations. It will also have no impact on revenue as the agency does not anticipate an increase in raffle registrations due to prize limit increases.

Explanation of Fiscal Impact

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State Expenditure

This bill allows a nonprofit organization that conducts a raffle to submit a single report for all raffles conducted and specifies what records the organization must maintain and report. It also increases the maximum fair market value of an individual prize awarded to each winner in a raffle from \$40,000 to \$80,000 and increases the maximum total fair market value of all prizes offered by any nonprofit organization for each raffle event from \$250,000 to \$300,000. Additionally, the bill extends the provisions of Chapter 57 of Title 33.

Pursuant to Section 33-56-30(A), the nonprofit organization conducting the raffle is required to file a registration statement with the Secretary of State. The Secretary of State's office indicates that any expenditures for changes made to comply with the bill will be managed within its existing appropriations. Therefore, there is no expenditure impact on the General Fund, Federal Funds, or Other Funds.

State Revenue

Pursuant to Section 33-56-30(A), the nonprofit organization conducting the raffle is required to file a registration statement with the Secretary of State, along with a fee of \$50. However, the bill will not have an impact on revenue as the Secretary of State does not expect an increase in raffle registrations due to prize limit increases.

Local Expenditure

N/A

Local Revenue

N/A



Frank A. Rainwater, Executive Director